**7 FINANCIAL CONTROL**

|  |  |
| --- | --- |
| Accountancy (profession)  Accounting  Accountant  An account  To account for sth | To give a sufficient explanation for sth |
| The financial services industry  An industry | Polish??? |
| Conduct a survey into job satisfaction | To conduct an investigation of people’s opinion |
| Specialism | Field of specialisation |
| A makeover | A change, transformation |
| Fraud  Fraudster/conman  Fraudulent activity  Used fraudulently  Defraud sb |  |
| Creative accounting  Accounting fraud/scam/manipulation | Polish??? |
| Stand/be at the forefront of (change) | Be in a position of highest importance or priority, be a pioneer |
| Forensic  Forensic accountant  Forensic accounting  Forensic science | Forensic means:  1. Relating to, used in, or appropriate for courts of law  2. Relating to the use of science or technology in the investigation and establishment of facts or evidence in a court of law: a forensic laboratory. |
| Protection racket | An illegal system, extortion whereby gangsters threaten to harm you or your property (e.g. if you do not pay them money for “protection”  Polish??? |
| Law enforcement agency/force | A body ensuring observance of law |
| Litigate against sb  Litigation | Polish???  Procesować się z |
| Bring in a charge against sb  Charge sb with a crime or offence | A charge is an accusation |
| Bribery vs a bribe |  |
| Testify  Give testimony | Provide evidence |
| A cover-up | An effort or strategy of concealment, especially a planned effort to prevent something potentially scandalous from becoming public.  Polish??? |
| Have a certain skill set | Polish??? |
| Provide pivotal evidence | Give crucial evidence |
| Tax evasion | An illegal practice of not paying tax |
| Tax avoidance | Tax engineering, a practice involving using legal loopholes to reduce the amount of tax a taxpayer pays |
| Gather evidence |  |
| An undercover agent  Work undercover | Polish??? |
| Documentary evidence | Polish???  Materiał dowodowy |
| White-collar crime | white-collar crime implies financially motivated nonviolent crime committed by business and government professionals |
| The Sarbanes-Oxley Act of 2002  SOX | An act of US Congress aimed at increasing the accountability of management for disclosures |
| Leave, reveal a money trail | A series of connected financial transactions and exchanges, especially when revealed during the investigation of a crime. |
| Conceal information  concealment |  |
| Balance sheet  Profit and loss account(UK)/income statement  Cash flow statement  Statement of retained earnings |  |
| Money inflows and outflows | Money that flows into and out of an organisation |
| Make or lose money |  |
| Provide a snapshot of the value of an organisation | Snapshot is a picture  Paint a picture of an organisation’s financial health |
|  |  |