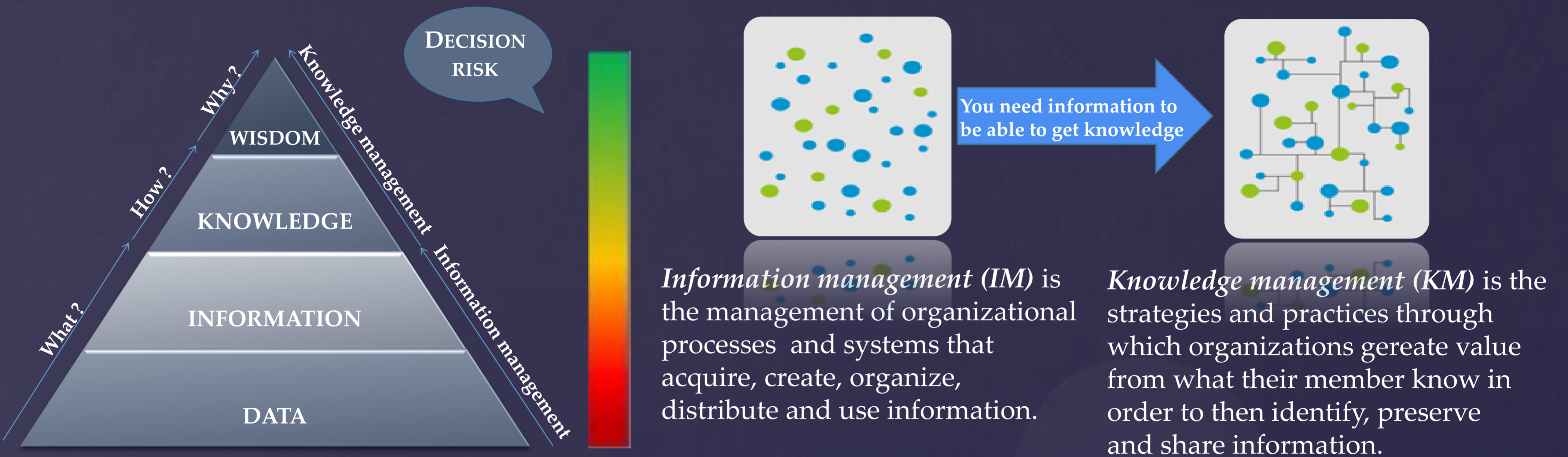


INFORMATION MANAGEMENT VS. KNOWLEDGE MANAGEMENT



DIFFERENCES BETWEEN IM & KM

Information management

Data and info

Focus on data, information, facts and figures



Technology

Technology driven.



Explicit

Articulated, well-defined, easy to identify and share



Know what

It offers a fact that you can then use to help create useful knowledge, but in itself that

**FACT
STATISTIC**

Easy to copy

Is easy to copy – due to its codified and easily transferrable nature



Knowledge management

Knowledge

Focus on knowledge, understanding and wisdom



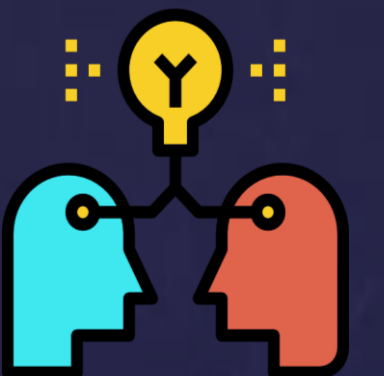
People

People driven. Supports communities and group learning



Tacit

Unarticulated, hard to identify and share



Know how

Is largely about know-how, know-why and know-who

**ACTION
EXPERIENCE**

Hard to copy

The connection to experience and context makes tacit knowledge extremely difficult to copy



Information management focuses on activities needed for controlling organization's records. This is done through managing information resources, and IT resources can be used. People are important but not a critical resource. On the other hand, knowledge management has people as a critical component to be managed. KM is oriented to improve the organizational performance and to add value through a set of key-process (mainly knowledge sharing). Through diverse sets of knowledge management systems, companies can preserve, spread and further develop valuable ideas. It depends on company's core competence if they need knowledge or information management.