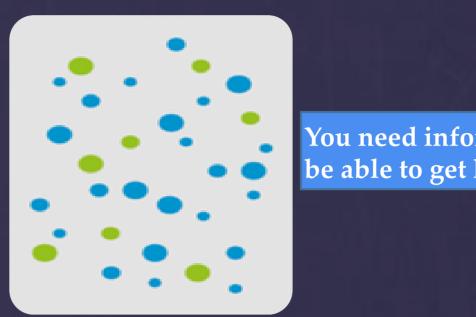
#### Jagoda Kołodziej

Accounting and Controlling Cracow University of Economics



# INFORMATION MANAGEMENT VS. KNOWLEDGE MANAGEMENT





You need information to be able to get knowledge

Knowledge management

Information management (IM) is the management of organizational processes and systems that acquire, create, organize, distribute and use information.

Knowledge management (KM) is the strategies and practices through which organizations gereate value from what their member know in order to then identify, preserve and share information.

# DIFFERENCES BETWEEN IM & KM

# Information management

#### Data and info

Focus on data, information, facts and figures



### Knowledge

Focus on knowledge, understanding and wisdom



#### **Technology**

Technology driven.



#### People

People driven. Supports communities and group learning



#### Explicit

Articulated, well-defined, easy to identify and share



#### **Tacit**

Unarticulated, hard to identify and share



#### **Know what**

It offers a fact that you can then use to help create useful knowledge, but in itsefl that



#### **Know how**

Is largely about know-how, know-why and know-who



## Easy to copy

Is easy to copy – due to its codified and easily transferrable nature



### Hard to copy

The connection to experience and context makes tacit knowledge extremely difficult to copy



Information management focus on activities needed for controlling organisation's records. This is done trough managing information resources, and IT resources can be used. People are important but not a critical resource. On the other hand, knowledge management has people as a critical component to be managed. KM is oriented to improve the organisational performance and to add value through a set of key-process (mainly knowledge sharing). Through diverse sets of knowledge management systems, companies they can preserve, spread and further develop valuable ideas. It depends on company's core competence if they need knowledge or information management.