

### Question #1 of 14

Question ID: 1578009

Ownership rights to physical assets on distributed ledger technology are represented by a:

- A) blockchain.
  - B) smart contract.
  - C) token.
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### Question #2 of 14

Question ID: 1578011

Which statement *best* describes how stablecoins maintain a stable value? Stablecoins:

- A) have legal and regulatory backing.
  - B) can be exchanged for fiat currency.
  - C) link their value to other assets.
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### Question #3 of 14

Question ID: 1578008

Which distributed ledger technology element may include proof of work and proof of stake?

- A) Participation network.
  - B) Consensus protocols.
  - C) Digital ledger.
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### Question #4 of 14

Question ID: 1574539

Investors in an initial coin offering (ICO) typically receive:

- A) registered securities.
- B) voting rights in the ICO issuer.

C) cryptocurrency.

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**Question #5 of 14**

Question ID: 1578014

Compared to centralized exchanges, decentralized exchanges are more:

- A) vulnerable to attacks.
  - B) difficult to regulate.
  - C) popular with investors.
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**Question #6 of 14**

Question ID: 1578012

The inherent value of digital assets is *least likely* to be based on:

- A) features on the blockchain.
  - B) future cash flow.
  - C) price appreciation.
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**Question #7 of 14**

Question ID: 1578017

Potential impacts of asset-backed tokens *most likely* include:

- A) more liquidity for higher-priced assets.
  - B) decreased transparency for transactions.
  - C) increased transaction fees and costs.
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**Question #8 of 14**

Question ID: 1578019

With regard to the role of digital assets as an investment class, it is *most* accurate to state that they:

- A) are a relatively stable investable asset class.
  - B) may provide diversification benefits.
  - C) have similar returns with traditional asset classes.
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**Question #9 of 14**

Question ID: 1578016

Which type of cryptocurrency-related vehicle invests directly in cryptocurrencies?

- A) Cryptocurrency futures contracts.
  - B) Cryptocurrency exchange-traded funds.
  - C) Cryptocurrency coin trusts.
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**Question #10 of 14**

Question ID: 1578018

Cryptocurrency prices are *least likely* to be affected by:

- A) technological advancement.
  - B) projected cash flows.
  - C) regulatory development.
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**Question #11 of 14**

Question ID: 1578010

Compared to regulated initial public offerings, initial coin offerings *most likely* have:

- A) longer capital-raising periods.
  - B) more voting rights.
  - C) lower issuance costs.
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**Question #12 of 14**

Question ID: 1578013

Which of the following statements is *most* accurate regarding the features of digital assets?

Digital assets:

- A) are usually validated using permissionless blockchain networks.
  - B) are typically used as a direct medium of exchange.
  - C) have well-established legal and regulatory standards.
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### Question #13 of 14

Question ID: 1578015

Risks of directly investing in large, well-established cryptocurrencies *least likely* include:

- A) whales.
  - B) fraud.
  - C) irretrievability.
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### Question #14 of 14

Question ID: 1574538

A government decides it will privatize vehicle registrations if the province's auto insurance companies can record and maintain ownership titles using distributed ledger technology.

This application of distributed ledger technology is *best* characterized as:

- A) blockchain.
- B) smart contracts.
- C) tokenization.